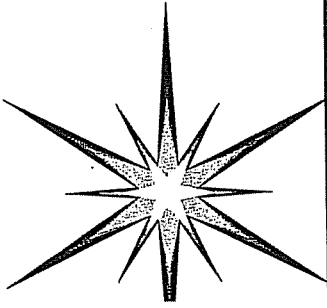


**SCHOOL DISTRICT OF CLAY COUNTY  
2007-2008 ANNUAL BUDGET  
SCHEDULE OF ASSESSED VALUE**

| <u>FISCAL<br/>YEAR</u> | <u>AMOUNT</u>    | <u>AMOUNT OF<br/>INCREASE</u> | <u>PERCENT OF<br/>INCREASE</u> |
|------------------------|------------------|-------------------------------|--------------------------------|
| 1991-92                | \$ 2,471,282,340 | \$ 98,659,276                 | 3.99%                          |
| 1992-93                | 2,569,941,616    | 80,921,504                    | 3.15%                          |
| 1993-94                | 2,650,863,120    | 120,428,606                   | 4.54%                          |
| 1994-95                | 2,771,291,726    | 174,168,770                   | 6.28%                          |
| 1995-96                | 2,945,460,496    | 185,266,723                   | 6.29%                          |
| 1996-97                | 3,130,727,219    | 233,094,397                   | 7.45%                          |
| 1997-98                | 3,363,821,616    | 290,960,579                   | 8.65%                          |
| 1998-99                | 3,654,782,195    | 279,628,681                   | 7.65%                          |
| 1999-00                | 3,934,410,876    | 346,310,541                   | 8.00%                          |
| 2000-01                | 4,280,721,417    | 496,368,312                   | 11.60%                         |
| 2001-02                | 4,777,089,729    | 398,074,706                   | 8.33%                          |
| 2002-03                | 5,175,164,435    | 543,764,764                   | 10.51%                         |
| 2003-04                | 5,718,929,199    | 721,432,838                   | 12.61%                         |
| 2004-05                | 6,440,362,037    | 1,042,471,930                 | 16.19%                         |
| 2005-06                | 7,482,833,967    | 1,740,198,584                 | 23.26%                         |
| 2006-07                | 9,223,032,551    | 1,440,323,131                 | 15.62%                         |
| 2007-08                | 10,663,355,682   |                               |                                |

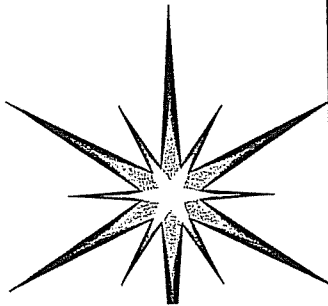
CLAY COUNTY SCHOOL DISTRICT  
FLORIDA EDUCATION FINANCE PROGRAM  
(FEFP)

| COLUMN                                      | 6                     | 7                            | 8                            | 9                            | 10                           | 11                        |
|---|-----------------------|------------------------------|------------------------------|------------------------------|------------------------------|---------------------------|
| Retirement Rate                             | 7.83                  | 9.85                         | 9.85                         | 9.85                         | 9.85                         | 0.00                      |
| Required Local Effort Mill Levy             | 5.215                 | 5.019                        | 5.019                        | 4.890                        | 4.731                        | (0.159)                   |
| Base Student Allocation (BSA)               | \$ 3,742.42           | \$ 3,981.61                  | \$ 3,981.61                  | \$ 4,163.47                  | \$ 4,163.47                  | \$ -                      |
| BSA AFTER DCD                               | \$ 3,666.82           | \$ 3,972.45                  | \$ 3,972.45                  | \$ 4,151.40                  | \$ 4,151.40                  | \$ -                      |
| FEFP 2005-06 Final Calculation              |                       | FEFP 2006-07 3rd Calculation | FEFP 2006-07 4th Calculation | FEFP 2007-08 Conference Rpt. | FEFP 2007-08 2nd Calculation | 2007-08 C.R. 2007-08 2nd. |
| Unweighted FTE (UFTE)                       | 34,197.59             | 35,670.68                    | 35,620.14                    | 36,874.40                    | 36,874.40                    | -                         |
| Weighted FTE (WFTE)                         | 36,530.18             | 38,359.79                    | 38,280.58                    | 39,486.70                    | 39,486.70                    | -                         |
| WFTE (X) BSA                                | \$ 136,711,276        | \$ 152,733,723               | \$ 152,418,340               | \$ 164,401,691               | \$ 164,401,691               | -                         |
| (X) District Cost Differential              | 0.9798                | 0.9977                       | 0.9977                       | 0.9971                       | 0.9971                       | -                         |
| (-) Base FEFP Funding                       | \$ 133,949,708        | \$ 152,382,435               | \$ 152,067,778               | \$ 163,924,926               | \$ 163,924,926               | -                         |
| <b>Add:</b>                                 |                       |                              |                              |                              |                              |                           |
| 25 Mill Supp. Discretionary Equal/\$100     | 1,593,260             | 1,441,461                    | 1,441,461                    | 1,321,947                    | 1,154,906                    | (167,041)                 |
| .51 Millage Compression/\$30.05 St. Avg.    | 3,214,231             | 6,353,662                    | 6,364,607                    | 7,344,643                    | 7,231,807                    | (112,836)                 |
| Safe Schools                                | 568,256               | 611,389                      | 611,419                      | 689,493                      | 689,493                      | -                         |
| Supplemental Academic Instruction           | 9,577,330             | 10,355,115                   | 10,355,115                   | 11,081,565                   | 11,081,565                   | -                         |
| Reading Program                             | 1,105,254             | 1,486,235                    | 1,484,229                    | 1,605,582                    | 1,605,582                    | -                         |
| ESE Guaranteed Allocation                   | 12,333,001            | 13,751,336                   | 13,751,336                   | 14,437,415                   | 14,437,415                   | -                         |
| Performance Pay/STAR/Merit Award Program    |                       | 1,942,993                    | 1,956,973                    | 2,027,895                    | 2,027,895                    | -                         |
| Gross State & Local FEFP                    | \$ 162,341,040        | \$ 188,324,626               | \$ 188,032,918               | \$ 202,433,466               | \$ 202,153,589               | \$ (279,877)              |
| Less: Required Local Effort                 | \$ 37,071,830         | \$ 44,062,957                | \$ 43,975,880                | \$ 46,269,393                | \$ 47,929,211                | \$ 1,656,818              |
| Gross State FEFP                            | \$ 125,269,210        | \$ 144,261,669               | \$ 144,057,038               | \$ 156,164,073               | \$ 154,227,378               | \$ (1,936,695)            |
| ADJUSTMENTS (+/-) *                         | \$ (1,319,798)        | \$ (1,491,175)               | \$ (1,491,175)               | \$ (1,491,175)               | \$ (1,491,175)               | \$ (1,491,175)            |
| <b>Net State FEFP</b>                       | <b>\$ 123,949,412</b> | <b>\$ 142,770,494</b>        | <b>\$ 144,057,038</b>        | <b>\$ 156,164,073</b>        | <b>\$ 154,227,378</b>        | <b>\$ (1,936,695)</b>     |
| <b>Add:</b>                                 |                       |                              |                              |                              |                              |                           |
| Lottery                                     | 1,598,248             | 1,405,506                    | 1,404,557                    | 1,455,438                    | 1,455,438                    | -                         |
| School Recognition                          | 1,936,050             | 2,679,309                    | 2,679,309                    | 2,679,309                    | 2,679,309                    | -                         |
| Categorical Programs (see listing below)    | 30,329,326            | 39,830,065                   | 40,276,159                   | 50,075,638                   | 50,075,638                   | -                         |
| Total FEFP State Funding                    | \$ 157,813,036        | \$ 186,685,374               | \$ 188,417,043               | \$ 210,374,458               | \$ 208,437,763               | \$ (1,936,695)            |
| Local Effort: Assessed Value                | \$ 7,482,833,967      | \$ 9,241,295,063             | \$ 9,223,032,551             | \$ 9,960,045,874             | \$ 10,663,420,682            | \$ 703,374,808            |
| <b>Add: Local Effort</b>                    | <b>\$ 37,071,830</b>  | <b>\$ 44,062,957</b>         | <b>\$ 43,975,880</b>         | <b>\$ 46,269,393</b>         | <b>\$ 47,929,211</b>         | <b>\$ 1,656,818</b>       |
| 1. Required Local Effort (Mill Levy)        | 3,625,433             | 4,477,407                    | 4,468,559                    | 4,825,642                    | 5,166,427                    | 340,785                   |
| 2. Discretionary Local Effort (.51 Mill)    | 1,777,173             | 2,194,808                    | 2,190,470                    | 2,365,511                    | 2,532,562                    | 167,051                   |
| 3. Supplemental Disc. Effort (.25 Mill)     | \$ 42,474,436         | \$ 50,735,172                | \$ 50,634,909                | \$ 53,460,546                | \$ 55,625,200                | \$ 2,164,654              |
| <b>Total FEFP Local Effort</b>              | <b>\$ 200,287,472</b> | <b>\$ 237,420,546</b>        | <b>\$ 239,051,952</b>        | <b>\$ 263,835,004</b>        | <b>\$ 264,062,963</b>        | <b>\$ 227,959</b>         |
| <b>TOTAL FEFP FUNDING STATE &amp; LOCAL</b> |                       |                              |                              |                              |                              |                           |
| <b>CATEGORICAL PROGRAMS:</b>                |                       |                              |                              |                              |                              |                           |
| Instructional Materials                     | \$ 3,495,597          | \$ 3,844,218                 | \$ 3,859,532                 | \$ 3,993,706                 | \$ 3,993,706                 | \$ -                      |
| Student Transportation                      | 6,924,210             | 7,388,480                    | 7,819,270                    | 7,970,312                    | 7,970,312                    | -                         |
| Teacher's Lead Program                      | 224,191               | 605,231                      | 605,231                      | 672,274                      | 672,274                      | -                         |
| Public School Technology                    | 642,742               | -                            | -                            | -                            | -                            | -                         |
| Teacher Training                            | 233,173               | -                            | -                            | -                            | -                            | -                         |
| Class Size Reduction                        | 18,809,413            | 27,992,126                   | 27,992,126                   | 37,439,346                   | 37,439,346                   | -                         |
| Teacher Recruitment                         |                       |                              |                              |                              |                              |                           |
| <b>TOTAL CATEGORICAL PROGRAMS</b>           | <b>\$ 30,329,326</b>  | <b>\$ 39,830,065</b>         | <b>\$ 40,276,159</b>         | <b>\$ 50,075,638</b>         | <b>\$ 50,075,638</b>         | <b>\$ -</b>               |
| <b>TOTAL FEFP FUNDING STATE &amp; LOCAL</b> |                       |                              |                              |                              |                              |                           |
| K-12 Funds/UFTE                             | \$ 5,856.77           | \$ 6,655.90                  | \$ 6,711.15                  | \$ 7,154.96                  | \$ 7,161.15                  | \$ 6.18                   |
| K-12 Funds/WFTE                             | \$ 5,482.79           | \$ 6,189.31                  | \$ 6,244.73                  | \$ 6,681.62                  | \$ 6,687.39                  | \$ 5.77                   |
| <b>* ADJUSTMENTS:</b>                       |                       |                              |                              |                              |                              |                           |
| PRIOR YEAR (earned vs. paid)                | \$ (6,911)            | \$ 13,257                    |                              |                              |                              |                           |
| McKay SCHOLARSHIP PROGRAM                   | \$ (1,312,887)        | \$ (1,504,432)               |                              |                              |                              |                           |
| <b>TOTAL</b>                                | <b>\$ (1,319,798)</b> | <b>\$ (1,491,175)</b>        |                              |                              |                              |                           |



**SCHOOL DISTRICT OF CLAY COUNTY  
2007-2008 ANNUAL BUDGET  
SCHEDULE OF PROPERTY TAX MILL LEVY**

| <u>FISCAL YEAR</u> | <u>REQUIRED LOCAL EFFORT</u> | <u>BASIC DISCRETIONARY LEVY</u> | <u>SUPPLEMENTAL DISCRETIONARY LEVY</u> | <u>GENERAL FUND</u> | <u>TOTAL CAPITAL OUTLAY</u> | <u>TOTAL ALL FUNDS</u> |
|--------------------|------------------------------|---------------------------------|--|---------------------|-----------------------------|------------------------|
| 1991-92            | 6.676                        | .510                            | .000                                   | 7.186               | 2.000                       | 9.186                  |
| 1992-93            | 7.017                        | .510                            | .000                                   | 7.527               | 2.000                       | 9.527                  |
| 1993-94            | 6.478                        | .510                            | .000                                   | 6.988               | 2.000                       | 8.988                  |
| 1994-95            | 6.515                        | .510                            | .000                                   | 7.025               | 2.000                       | 9.025                  |
| 1995-96            | 6.671                        | .510                            | .250                                   | 7.431               | 1.750                       | 9.181                  |
| 1996-97            | 6.823                        | .510                            | .250                                   | 7.583               | 1.750                       | 9.333                  |
| 1997-98            | 6.827                        | .510                            | .250                                   | 7.587               | 2.000                       | 9.587                  |
| 1998-99            | 6.696                        | .510                            | .250                                   | 7.456               | 2.000                       | 9.456                  |
| 1999-00            | 6.266                        | .510                            | .250                                   | 7.026               | 2.000                       | 9.026                  |
| 2000-01            | 6.181                        | .510                            | .250                                   | 6.941               | 2.000                       | 8.941                  |
| 2001-02            | 6.012                        | .510                            | .250                                   | 6.772               | 2.000                       | 8.772                  |
| 2002-03            | 5.951                        | .510                            | .250                                   | 6.711               | 2.000                       | 8.711                  |
| 2003-04            | 5.871                        | .510                            | .250                                   | 6.631               | 2.000                       | 8.631                  |
| 2004-05            | 5.723                        | .510                            | .250                                   | 6.483               | 2.000                       | 8.483                  |
| 2005-06            | 5.215                        | .510                            | .250                                   | 5.975               | 2.000                       | 7.975                  |
| 2006-07            | 5.019                        | .510                            | .250                                   | 5.779               | 2.000                       | 7.779                  |
| 2007-08            | 4.731                        | .510                            | .250                                   | 5.491               | 2.000                       | 7.491                  |



# SCHOOL DISTRICT OF CLAY COUNTY

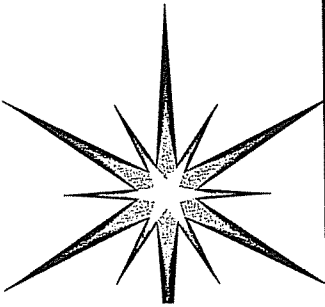
## ROLLED-BACK RATE CALCULATION

### 2007-2008 BUDGET REVIEW

| COLUMN                    | (1)<br>2006-2007<br>ROLLED-BACK<br>MILL LEVY* | (2)<br>2006-2007<br>MILL LEVY | (3)<br>2007-2008<br>MILL LEVY | (4)<br>INCREASE IN MILLAGE<br>(COLUMN 3 MINUS<br>COLUMN 1)<br>2007-2008<br>MILL LEVY IN EXCESS OF<br>2006-2007 ROLLED-BACK<br>MILL LEVY | (5)<br>ROLLED-BACK RATE<br>(COLUMN 4 % OF<br>COLUMN 1)<br>PERCENT INCREASE<br>BASED ON MILLAGE<br>INCREASE (4) DIVIDED BY<br>ROLLED-BACK<br>MILL LEVY (1) |
|---------------------------|---|-------------------------------|-------------------------------|---|---|
| REQUIRED LOCAL EFFORT     | 4.604   | 5.019                         | 4.731                         | 0.127   | 2.76%   |
| DISCRETIONARY             | 0.468   | 0.510                         | 0.510                         | 0.042   | 8.97%   |
| SUPPLEMENTAL              | 0.229   | 0.250                         | 0.250                         | 0.021   | 9.17%   |
| LOCAL CAPITAL IMPROVEMENT | 1.835   | 2.000                         | 2.000                         | 0.165   | 8.99%   |
| <b>TOTAL MILLAGE LEVY</b> | <b>7.136</b>                                  | <b>7.779</b>                  | <b>7.491</b>                  | <b>0.355</b>  | <b>4.97%</b>  |

**TOTAL INCREASE IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) (0.355 DIVIDED BY 7.136 EQUALS 4.97%)**

\*NOTE: THE CALCULATIONS OF THE 2006-2007 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2007 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-420S.



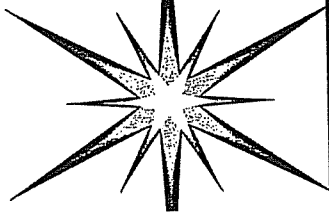
**SCHOOL DISTRICT OF CLAY COUNTY**  
**2007-2008 ANNUAL BUDGET**  
**RECAP OF MILLAGE LEVIES**  
**AND**  
**DISTRICT AD VALOREM TAX REVENUE**

|                            | <u>2006-2007</u> | <u>2007-2008</u>  |                | <u>TAXABLE VALUE INCREASE</u> |
|----------------------------|------------------|-------------------|----------------|-------------------------------|
| TAXABLE VALUES             | \$9,223,032,551  | \$10,663,355,682  |                | \$1,440,323,131               |
|                            | <u>MILLAGE</u>   | <u>AMOUNT</u>     | <u>MILLAGE</u> | <u>ADJUSTMENT</u>             |
| REQUIRED LOCAL EFFORT      | 5.019            | \$ 43,975,880     | 4.731          | ( .288 )                      |
| DISCRETIONARY              | .510             | 4,468,559         | .510           | .000                          |
| SUPPLEMENTAL DISCRETIONARY | <u>.250</u>      | <u>2,190,470</u>  | <u>.250</u>    | <u>.000</u>                   |
| TOTAL GENERAL FUND         | 5.779            | \$ 50,634,909     | 5.491          | ( .288 )                      |
| CAPITAL IMPROVEMENT        | <u>2.000</u>     | <u>17,523,762</u> | <u>2.000</u>   | <u>.000</u>                   |
| TOTAL                      | 7.779            | \$ 68,158,671     | 7.491          | ( .288 )                      |
|                            |                  |                   |                | <u>\$ 3,950,039</u>           |
|                            |                  |                   |                | <u>697,837</u>                |
|                            |                  |                   |                | <u>342,077</u>                |
|                            |                  |                   |                | <u>\$ 4,989,953</u>           |
|                            |                  |                   |                | <u>2,736,614</u>              |
|                            |                  |                   |                | <u>\$ 7,726,567</u>           |

Impact on a \$125,000 home with a \$25,000 homestead exemption:

|                          |   |
|--------------------------|---|
| Value Assessed           | \$125,000                                 |
| Homestead Exemption      | <u>( \$ 25,000 )</u>                      |
| Taxable Value: 2006-2007 | \$100,000 @ 7.779 mills = \$777.90        |
| Taxable Value: 2007-2008 | \$100,000 @ 7.491 mills = <u>\$749.10</u> |
|                          | \$ 28.80                                  |

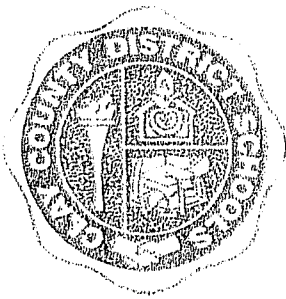
Decrease in School Tax Levy (\$28.80)



**SCHOOL DISTRICT OF CLAY COUNTY**  
**TENTATIVE 2007-2008 ANNUAL BUDGET**  
**ESTIMATED EXPENDITURES**

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| FUND | FUND NAME                | BUDGET         | MILL LEVY |
|------|--------------------------|----------------|-----------|
| 100  | GENERAL FUND             | \$ 278,340,853 | 5.491     |
| 200  | DEBT SERVICE FUNDS       | 5,882,490      |           |
| 300  | CAPITAL PROJECTS FUNDS   | 83,315,075     | 2.000     |
| 410  | SCHOOL FOOD SERVICE      | 12,135,447     |           |
| 420  | CONTRACTED PROGRAMS FUND | 11,804,322     |           |
| 711  | SELF-INSURANCE FUND      | 3,744,041      |           |
|      | TOTAL                    | \$ 395,222,228 | 7.491     |



# SCHOOL DISTRICT OF CLAY COUNTY

900 Walnut Street  
Green Cove Springs, Florida 32043

**Telephones:**

904/284-6500 (GCS) 904/272-8100 (OP)  
1-888-663-2529 (KH)  
FAX 904/284-6525 TDD 904/284-6584

**BOARD MEMBERS:**

Carol Vallencourt  
*District 1*

Carol Studdard  
*District 2*

Charles Van Zant, Jr.  
*District 3*

Wayne Bolla  
*District 4*

Lisa Graham  
*District 5*

**David L. Owens**  
Superintendent of Schools

July 23, 2007

To: Sarah Boe  
Clay County Leader  
318 Milwaukee Avenue  
Orange Park, Florida 32073

From: David L. Owens  
Superintendent of Schools  
School District of Clay County

Subject: NEWSPAPER NOTICE REQUIREMENTS

School District of Clay County is required by law to advertise in a newspaper of general paid circulation in the county or in a geographically limited insert of such newspaper notice of its intent to finally adopt a millage rate and budget.

The enclosed advertisements are to appear in your newspaper EXACTLY per enclosed instructions. Please sign and return copy to the School District of Clay County.

\_\_\_\_\_  
Signature of Display Advertising Manager

\_\_\_\_\_  
Date

Sincerely,

David L. Owens  
Superintendent of Schools

DLO/sn  
Enclosures

cc: Dr. George F. Copeland, C.P.A., Asst. Superintendent for Business Affairs

***"An Equal Opportunity Employer"***

*"An Equal Opportunity Employer"*

## NEWSPAPER REQUIREMENTS

The School District of Clay County is required by law to advertise in a newspaper of general paid circulation in the county or in a geographically limited insert of such newspaper notice of its intent to tentatively adopt a millage rate and budget. A public hearing to tentatively adopt a millage rate and budget shall be held not less than 2 days or more than 5 days after the day that the advertisement is first published.

---

Please run the enclosed advertisement **EXACTLY** per instructions:

1. To appear July 26, 2007.
2. The advertisement shall **NOT** be placed where legal notices and classified advertisements appear.
3. The Advertisements shall **NOT** be combined.
4. The Advertisements **MUST BE** adjacent.
5. Forward proof of publication and entire page in which the ad appears, along with your statement.
6. Ads shall run for one day only.

### A. Notice of Proposed Tax Increase Ad

1. Size requirement – a full  $\frac{1}{4}$  page of the newspaper.
2. Headline shall be in a type no smaller than **18 Point**.

### B. Budget Summary Ad

1. Size requirement – a **full page** of the newspaper.
2. Must appear adjacent to the Notice of Proposed Tax Increase Ad

### C. Notice of Tax for School Capital Outlay

1. Size requirement – a full  $\frac{1}{4}$  page.
2. Headline shall be in a type no smaller than **18 Point**.
3. Must appear adjacent to the Notice of Proposed Tax Increase and Budget Summary Ads.



## NOTICE OF PROPOSED TAX INCREASE

The School Board of Clay County will soon consider a measure to increase its property tax levy.

### **Last year's property tax levy**

|  |                     |
|--|---------------------|
| A. Initially proposed tax levy.....  | \$70,966,887        |
| B. Less tax reductions due to Value<br>Adjustment Board and other<br>assessment changes..... | <u>\$ (779,083)</u> |
| C. Actual property tax levy.....   | <u>\$71,745,970</u> |

**This year's proposed tax levy.....**      \$79,879,198

A portion of the tax levy is required under state law in order for the school board to receive \$154,227,378 in state education grants. The required portion has increased by 2.76 percent, and represents approximately seven-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 30, 2007 at 5:15 p.m., at Teacher Inservice Center at Fleming Island High School, 2233 Village Square Parkway, Orange Park, FL.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

## **NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY**

The School Board of Clay County will soon consider a measure to continue to impose a 2.00 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 5.491 mills for operating expenses and is proposed solely at the discretion of the School Board.

**THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.**

The capital outlay tax will generate approximately \$20,260,376 to be used for the following projects:

### **CONSTRUCTION AND REMODELING**

- Repayment of Certificate of Participation (C.O.P.) FIHS Loan (#3723)
- Repayment of Certificate of Participation (C.O.P.) LAJH Loan (#3733)
- Repayment of Certificate of Participation Refinance RHS Loan (#3743)
- Repayment of Certificate of Participation (C.O.P.) OLS Loan (#3753)
- Dues and Fees Associated with Certificate of Participation Repayment (#3763)
- Remodeling of Buildings 4 & 5 at Charles E. Bennett Elementary (#3338)
- Covered Walkways County Wide (#3655)
- Site Acquisition for District Office (#3563)
- Design/Construct New District Ancillary Facilities (#3468)
- KRA Demolition/Clean-up at Keystone Heights High (#3558)
- Transportation Improvements at Keystone Heights Compounds (#3441)
- High School "QQQ" (Oakleaf Area) (#3423)
- Install Grounding Systems County Wide (#3238)
- Develop Easement and Install Sewer Forced Main and Potable Water at Tynes Elementary (#3068)
- Install Additional Chiller System at Ridgeview High School (#3048)

### **MAINTENANCE, RENOVATION, AND REPAIR**

- Maintenance, Renovation and Repair of Existing School Plants including Maintenance Personnel Salaries (#3309)
- Renovate Restrooms/Shower Rooms at Green Cove Springs, Jr. High (#3018)
- Replace Fire Alarms County Wide (#3028)
- Replace HVAC Units County Wide (#3038)
- Replace Chiller at Thunderbolt Elementary (#3058)
- Re-roof Buildings 1 & 3 at Clay High (#3178)
- Re-roof Buildings 1, 2, 3 and 4 at Lake Asbury Elementary (#3248)
- Re-roof Buildings 3, 4 and 5 at Tynes Elementary (#3768)
- Re-roof Building 6 at Clay High (#3608)
- Re-roof Building 8 at Keystone Heights High (#3108)

### **MOTOR VEHICLE PURCHASES**

- Purchase Thirty Six (36) New School Buses and Thirty Six (36) Radios (#3878)

### **NEW AND REPLACEMENT EQUIPMENT**

- Equipment District-Wide (#0000)

All concerned citizens are invited to a public hearing to be held on July 30, 2007 at 5:15 p.m. at Teacher Inservice Center at Fleming Island High School, 2233 Village Square Parkway, Orange Park, FL.

# AMENDED NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School Board of Clay County will soon consider a measure to amend the use of property tax for the capital outlay projects previously advertised for the 2004 to 2005, 2005 to 2006, and 2006 to 2007 school year.

Additions to Previous Year L.C.I.F. Advertisements:

## CONSTRUCTION AND REMODELING

### 2004/2005 Fund 3715

Design/Construct New District Ancillary Facilities (#3468)

### 2005/2006 Fund 3716

Design/Construct New District Ancillary Facilities (#3468)

### 2006/2007 Fund 3717

Design/Construct New District Ancillary Facilities (#3468)

All concerned citizens are invited to a public hearing to be held on July 30, 2007 at 5:15 p.m. at Teacher Inservice Center at Fleming Island High School, 2233 Village Square Parkway, Orange Park, FL.

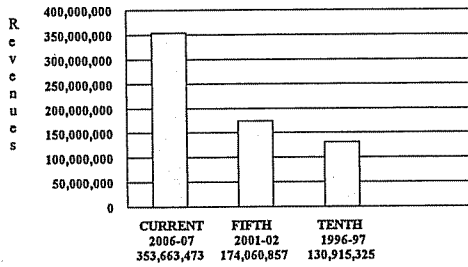
A DECISION on the proposed amendment to the projects funded from CAPITAL OUTLAY TAXES will be made at this meeting.

**BUDGET SUMMARY NOTICE**  
**THE PROPOSED OPERATING EXPENDITURES OF**  
**CLAY COUNTY SCHOOL BOARD ARE 15.9%**  
**MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**  
**FISCAL YEAR 2007-2008**

Local Effort 4,731  
 Discretionary Basic .510  
 Discretionary Supp. .250  
 DEBT SERVICE .000  
 CAPITAL OUTLAY 2,000  
 TOTAL 7,491

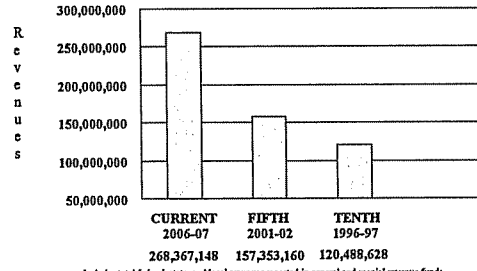
| REVENUES  | GENERAL            | SPECIAL REVENUE   | DEBT SERVICE     | CAPITAL PROJECTS   | INTERNAL SERVICE | TRUST AND AGENCY FUNDS | TOTALS             |
|---|--------------------|-------------------|------------------|--------------------|------------------|------------------------|--------------------|
| Federal   | 810,000            | 16,932,379        |                  |                    |                  |                        | 17,742,379         |
| State Sources                                   | 213,129,678        | 118,000           | 1,223,852        | 48,459,994         |                  |                        | 262,931,524        |
| Local Sources                                   | 58,318,546         | 6,793,800         | 30,000           | 30,260,376         | 4,800,000        |                        | 100,202,722        |
| <b>TOTAL REVENUES</b>                           | <b>272,258,224</b> | <b>23,844,179</b> | <b>1,253,852</b> | <b>78,720,370</b>  | <b>4,800,000</b> |                        | <b>380,876,625</b> |
| Transfers In                                    | 1,658,400          |                   | 4,692,099        |                    |                  |                        | 6,350,499          |
| Nonrevenue Sources                              | 100,000            |                   |                  |                    | 190,000          |                        | 290,000            |
| <b>FUND BALANCES - July 1, 2007</b>             | <b>34,043,299</b>  | <b>3,708,282</b>  | <b>791,270</b>   | <b>58,103,769</b>  | <b>1,010,350</b> |                        | <b>97,656,970</b>  |
| <b>TOTAL REVENUES &amp; BALANCES</b>            | <b>308,059,923</b> | <b>27,552,461</b> | <b>6,737,221</b> | <b>136,824,139</b> | <b>6,000,350</b> |                        | <b>485,174,094</b> |
| <b>EXPENDITURES</b>                             |                    |                   |                  |                    |                  |                        |                    |
| Instruction                                     | 191,962,822        | 7,931,283         |                  |                    |                  |                        | 199,794,105        |
| Pupil Personnel Services                        | 12,613,544         | 1,086,570         |                  |                    |                  |                        | 13,700,114         |
| Instructional Media Services                    | 5,828,908          | 41,579            |                  |                    |                  |                        | 5,870,487          |
| Instructional & Curriculum Development Services | 4,369,953          | 715,956           |                  |                    |                  |                        | 5,085,909          |
| Instructional Staff Training                    | 1,444,082          | 1,689,488         |                  |                    |                  |                        | 3,113,570          |
| Instruction Related Technology                  | 1,275,628          |                   |                  |                    |                  |                        |                    |
| Board of Education                              | 2,388,448          |                   |                  |                    | 3,744,041        |                        | 6,132,489          |
| General Administration                          | 1,057,156          | 219,450           |                  |                    |                  |                        | 1,276,606          |
| School Administration                           | 14,092,028         |                   |                  |                    |                  |                        | 14,092,028         |
| Facilities Acquisition Constr.                  | 3,470,872          |                   |                  | 129,454,017        |                  |                        | 132,924,889        |
| Fiscal Services                                 | 681,705            |                   |                  |                    |                  |                        | 681,705            |
| Food Services                                   |                    | 12,246,848        |                  |                    |                  |                        | 12,246,848         |
| Central Services                                | 4,237,345          |                   |                  |                    |                  |                        | 4,237,345          |
| Pupil Transportation Services                   | 13,745,142         | 139,995           |                  |                    |                  |                        | 13,885,137         |
| Operation of Plant                              | 19,888,455         |                   |                  |                    |                  |                        | 19,888,455         |
| Maintenance of Plant                            | 5,959,617          |                   |                  |                    |                  |                        | 5,959,617          |
| Administrative Technology Services              | 2,971,125          |                   |                  |                    |                  |                        | 2,971,125          |
| Community Services                              | 310,043            |                   |                  |                    |                  |                        | 310,043            |
| Debt Service                                    |                    |                   | 5,882,490        |                    |                  |                        | 5,882,490          |
| <b>TOTAL EXPENDITURES</b>                       | <b>286,196,873</b> | <b>24,051,169</b> | <b>5,882,490</b> | <b>129,454,017</b> | <b>3,744,041</b> |                        | <b>449,328,590</b> |
| Transfers Out                                   |                    |                   |                  | 6,350,499          |                  |                        | 6,350,499          |
| <b>FUND BALANCES - June 30, 2008</b>            | <b>21,863,050</b>  | <b>3,501,292</b>  | <b>854,731</b>   | <b>1,019,623</b>   | <b>2,256,309</b> |                        | <b>29,495,005</b>  |
| <b>TOTAL EXPENDITURES</b>                       |                    |                   |                  |                    |                  |                        |                    |
| <b>TRANSFERS &amp; BALANCES</b>                 | <b>308,059,923</b> | <b>27,552,461</b> | <b>6,737,221</b> | <b>136,824,139</b> | <b>6,000,350</b> |                        | <b>485,174,094</b> |

### TOTAL GOVERNMENT REVENUES (Federal, State, Local)



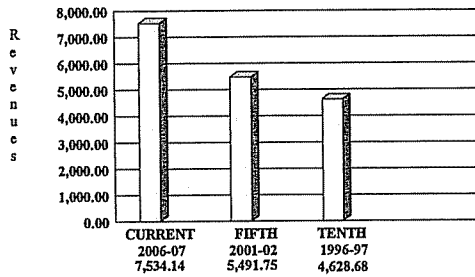
Includes total federal, state, and local revenues for all governmental funds.

### TOTAL CURRENT OPERATING REVENUES



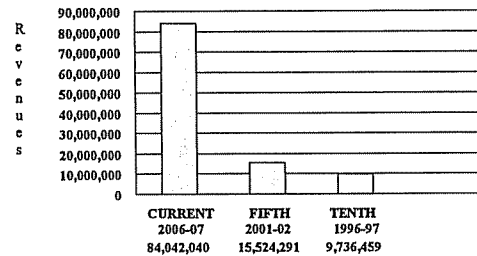
Includes total federal, state, and local revenues reported in general and special revenue funds.

### TOTAL CURRENT OPERATING REVENUES PER UFTE

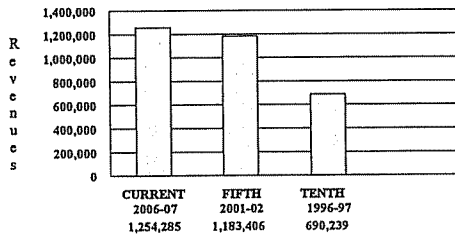


This data calculated by dividing current operating revenues by total unweighted FTE. In preparing data for the current fiscal year, 2006-07, UFTE will not include adult FTE. To insure comparability in the calculation of current operating revenues per UFTE, total current operating revenues have been reduced by Workforce Development funds in the amount of \$1,012,560.

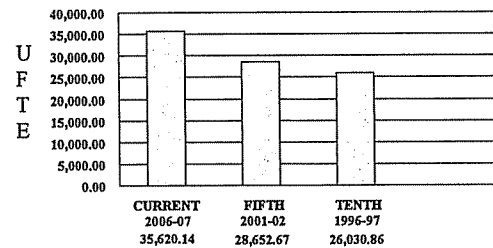
### TOTAL CAPITAL PROJECTS REVENUES



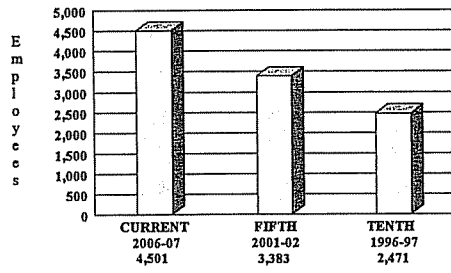
### TOTAL DEBT SERVICE REVENUES



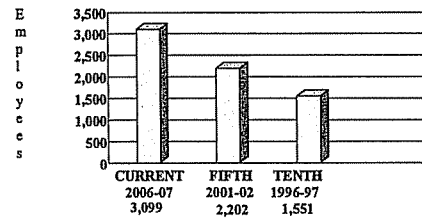
### UNWEIGHTED FTE PER 1011.62, F.S.



### TOTAL EMPLOYEES

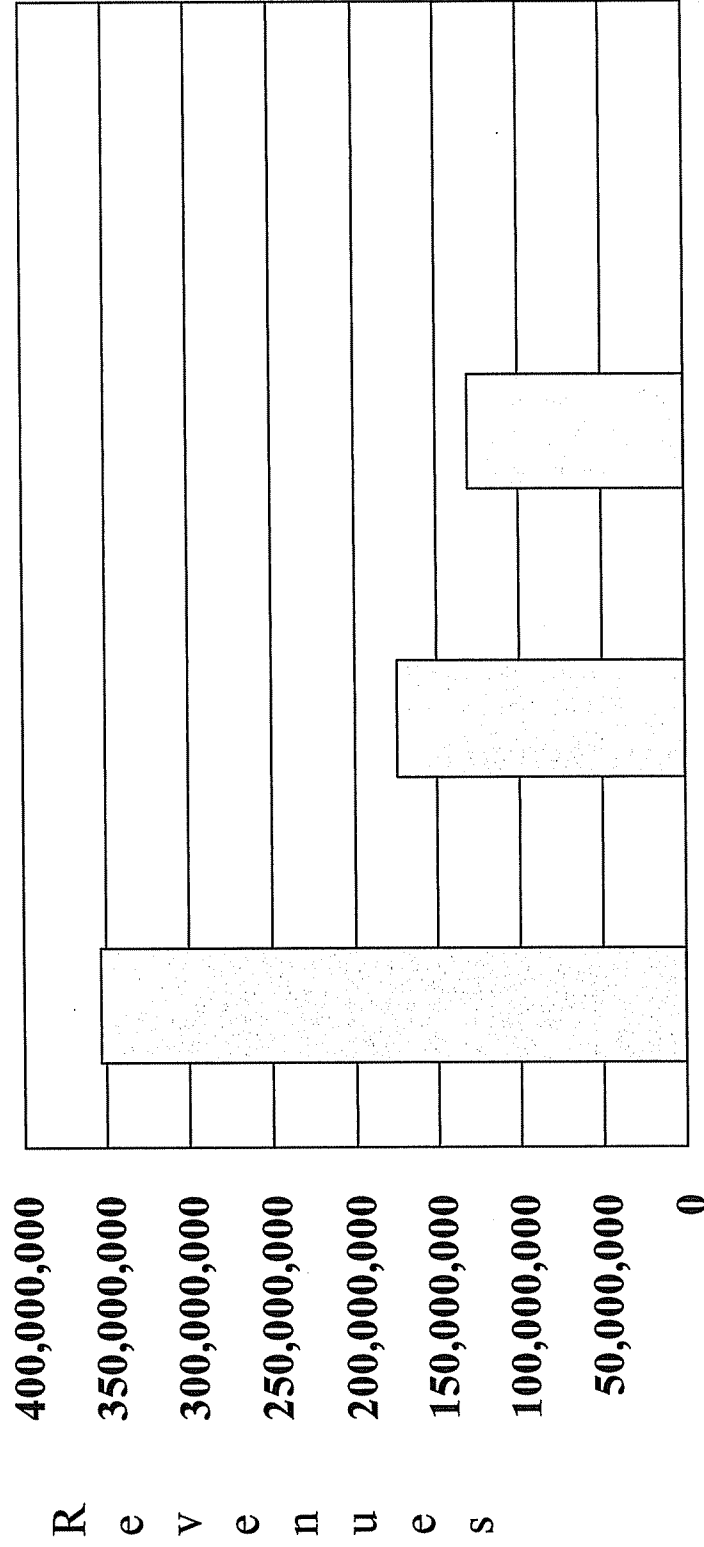


### INSTRUCTIONAL EMPLOYEES



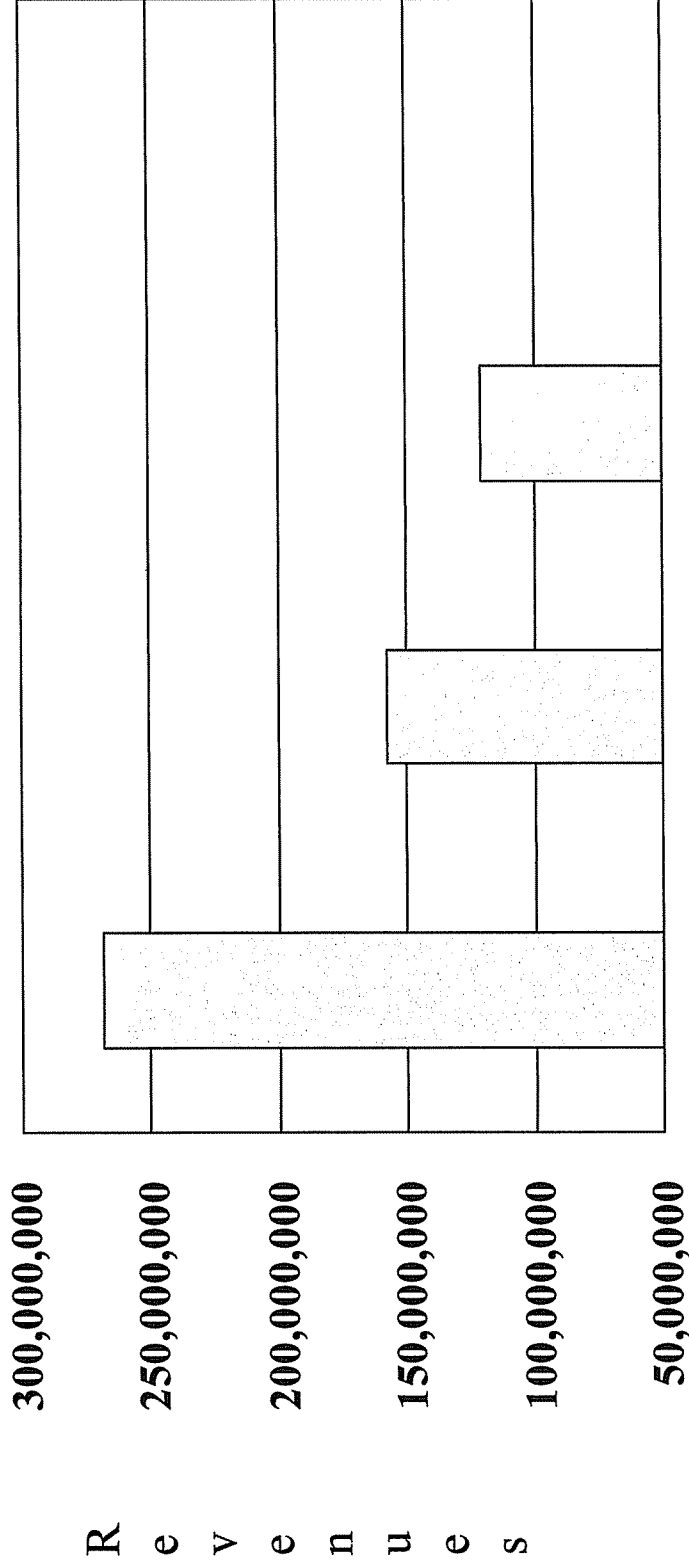
# TOTAL GOVERNMENT REVENUES

## (Federal, State, Local)



Includes total federal, state, and local revenues for all governmental funds.

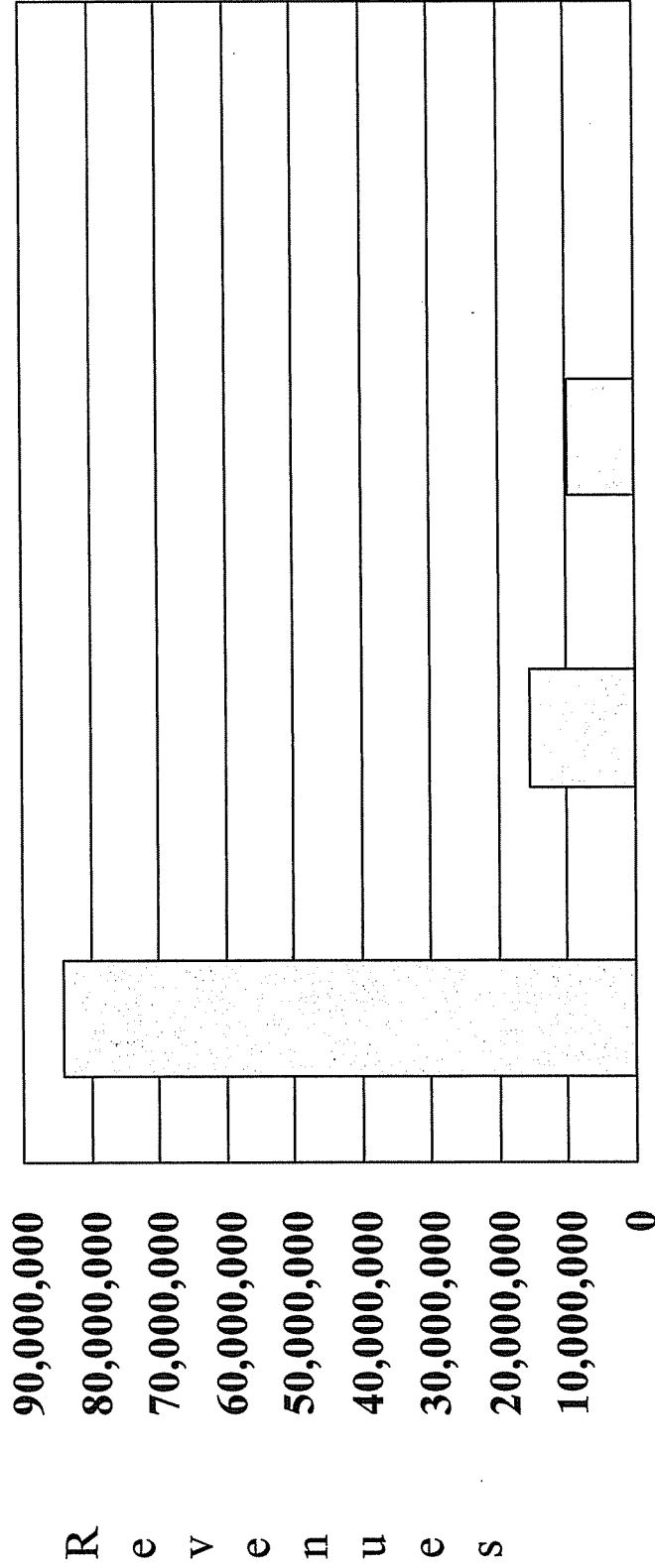
# TOTAL CURRENT OPERATING REVENUES



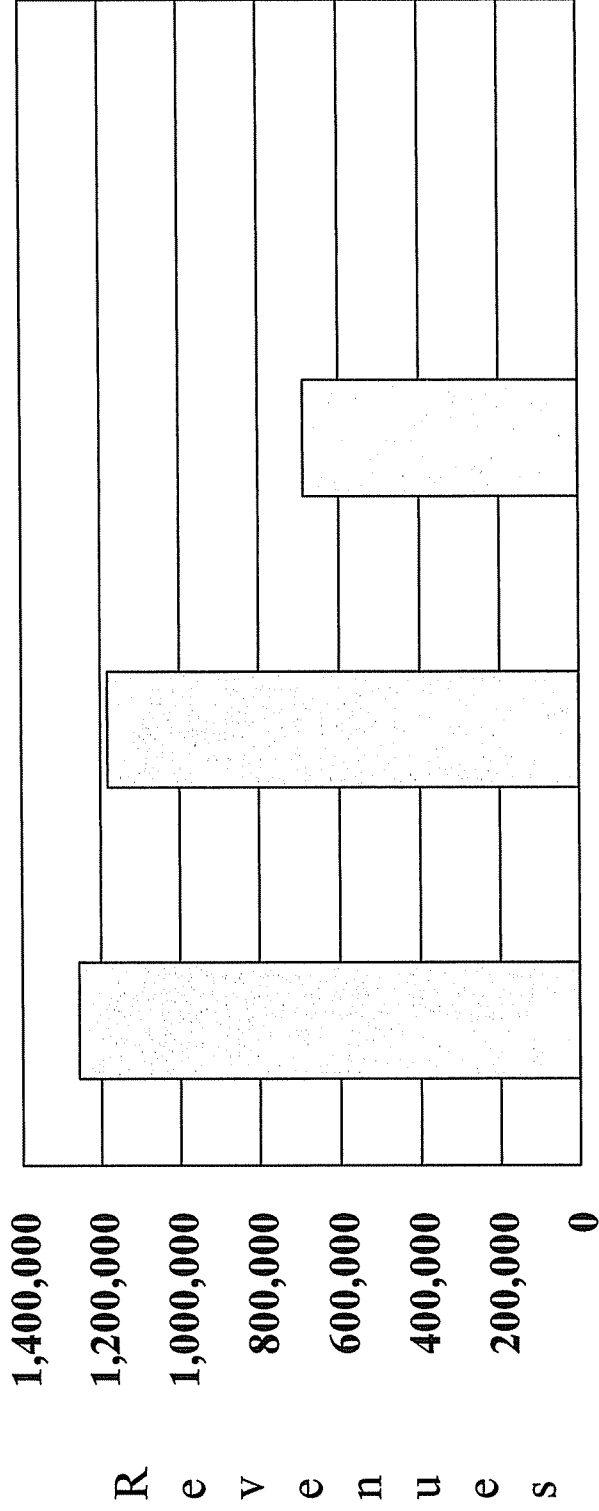
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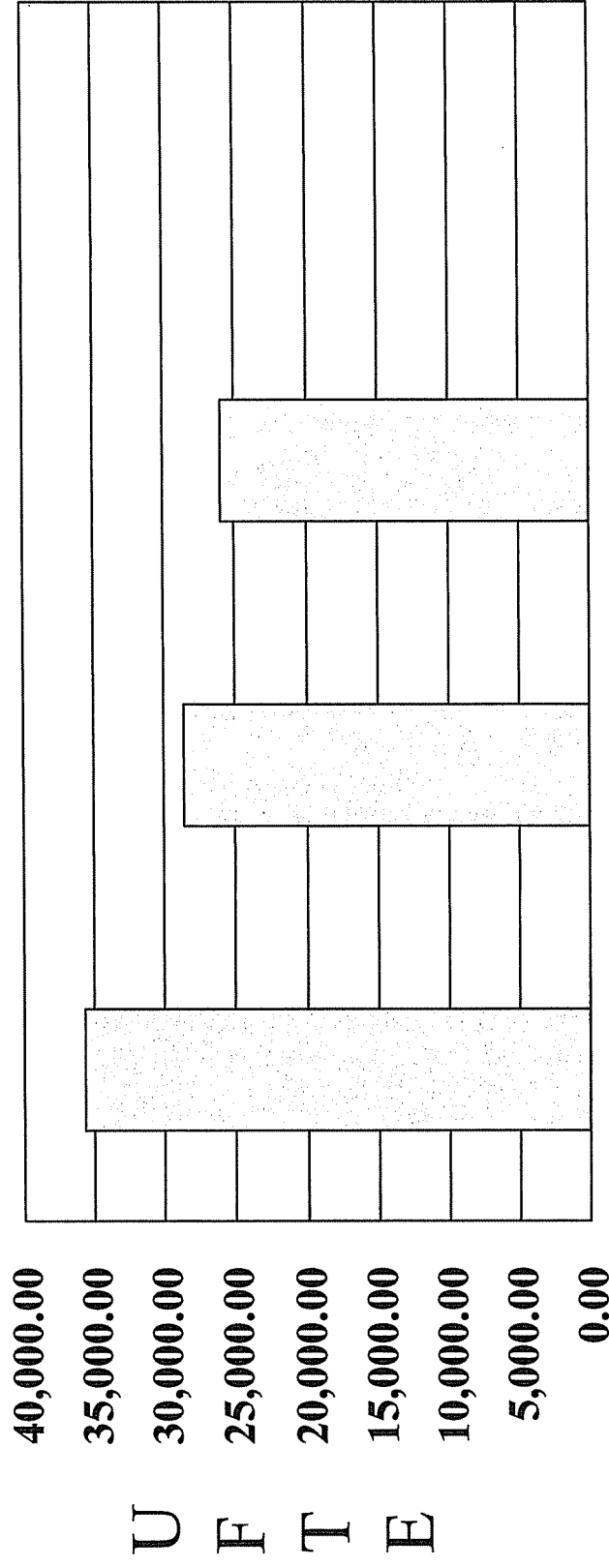
# TOTAL CAPITAL PROJECTS REVENUES



# TOTAL DEBT SERVICE REVENUES

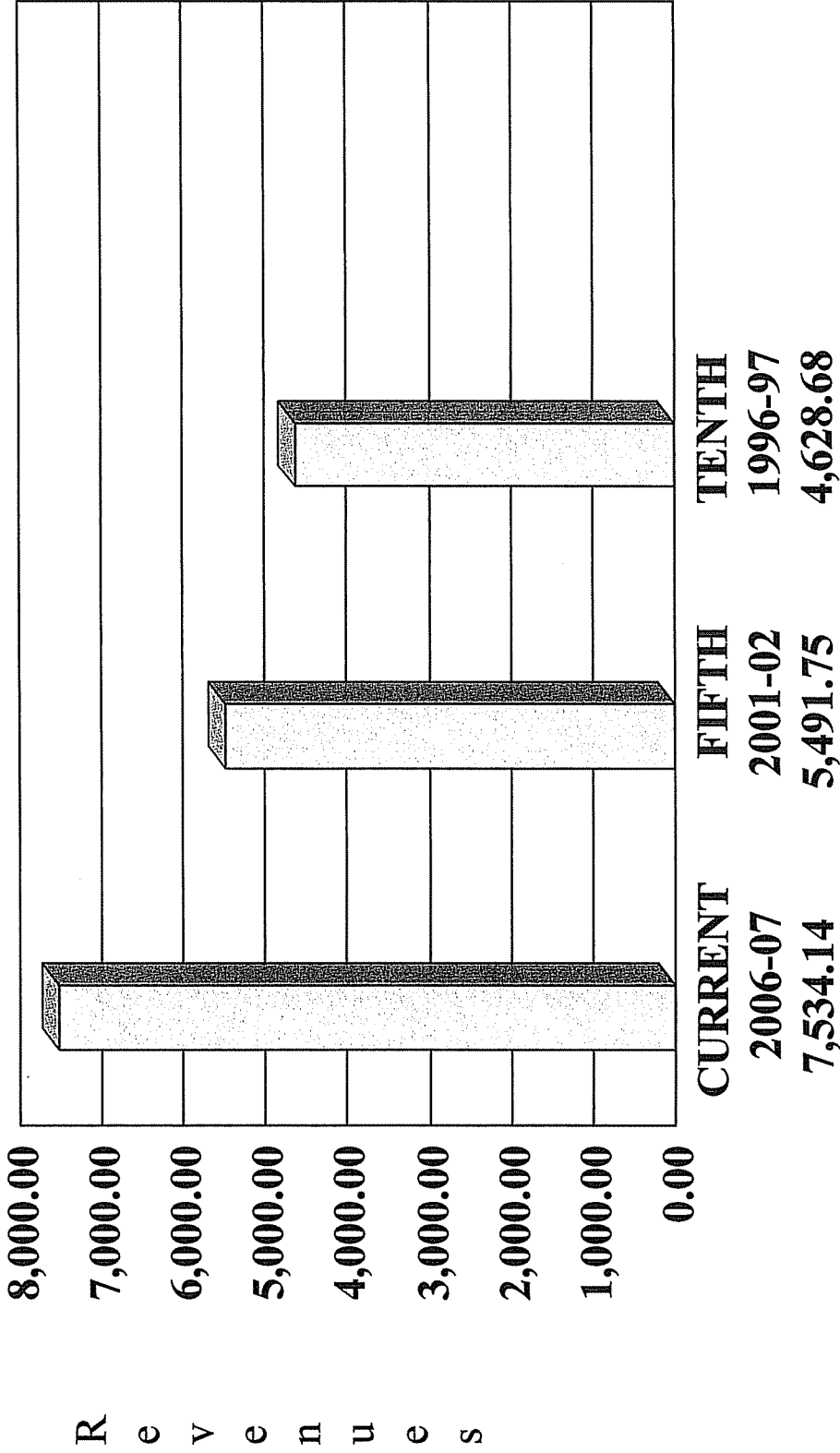


# UNWEIGHTED FTE PER 1011.62, F.S.



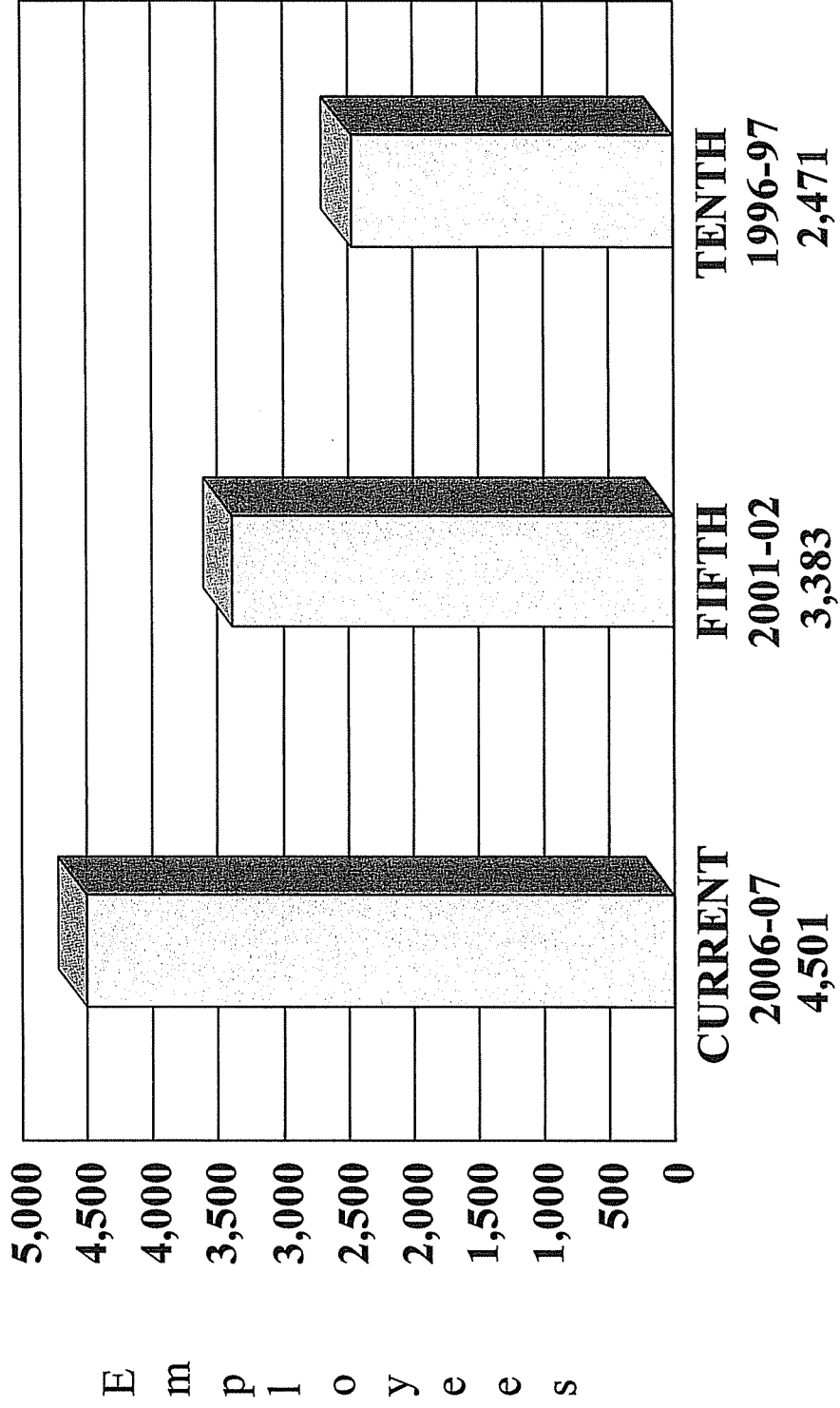
| CURRENT   | FIFTH     | TENTH     |
|-----------|-----------|-----------|
| 2006-07   | 2001-02   | 1996-97   |
| 35,620.14 | 28,652.67 | 26,030.86 |

# TOTAL CURRENT OPERATING REVENUES PER UFTE



This data calculated by dividing current operating revenues by total unweighted FTE. In preparing data for the current fiscal year, 2006-07, UFTE will not include adult FTE. To insure comparability in the calculation of current operating revenues per UFTE, total current operating revenues have been reduced by Workforce Development funds in the amount of \$1,032,560.

# TOTAL EMPLOYEES



# INSTRUCTIONAL EMPLOYEES

E m p l o y e e s

